



Meeting: **Local Pension Committee**

Date/Time: **Friday, 2 June 2017 at 9.30 am**

Location: **Framland Committee Room, County Hall, Glenfield.**

Contact: **Mr. M. Hand (Tel. 0116 305 6038)**

Email: **matthew.hand@leics.gov.uk**

AGENDA

<u>Item</u>	<u>Report By</u>	<u>Marked</u>
1. Election of Chairman.		
2. Election of Vice Chairman.		
3. Minutes of the meeting held on 17 March 2017.		(Pages 5 - 10)
4. Question Time.		
5. Questions asked by members under Standing Order 7(3) and 7(5).		
6. To advise of any other items which the Chairman has decided to take as urgent elsewhere on the agenda.		
7. Declarations of interest in respect of items on the agenda.		
8. Summary Valuation of Pension Fund Investments and Performance of Individual Managers.	Director of Corporate Resources	(Pages 11 - 14)
9. Update on Local Government Pension Scheme Investment Pooling.	Director of Corporate Resources	(Pages 15 - 18)
10. Funding Update as at 31 March 2017.	Hymans Robertson	(Pages 19 - 28)
11. Market Update.	Independent Investment Advisor	(Pages 29 - 38)



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| 12. | Investment Subcommittee Membership. | Director of
Corporate
Resources | (Pages 39 - 40) |
| 13. | Risk Management and Internal Controls. | Director of
Corporate
Resources | (Pages 41 - 42) |
| 14. | Any other items which the Chairman has decided to take as urgent. | | |
| 15. | Exclusion of the Press and Public. | | |

The public are likely to be excluded during consideration of the remaining items in accordance with Section 100(A)(4) of the Local Government Act 1972 (Exempt Information).

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| 16. | Colliers Capital - Property Performance and Investment Strategy Report

(Exempt under paragraphs 3 and 10 of Schedule 12A) | Fund Manager | |
| 17. | Aspect Capital Quarterly report.

(Exempt under paragraphs 3 and 10 of Schedule 12A) | Fund Manager | |
| 18. | Kleinwort Benson Investors Quarterly Report.

(Exempt under paragraphs 3 and 10 of Schedule 12A) | Fund Manager | |
| 19. | Ruffer Quarterly Report.

(Exempt under paragraphs 3 and 10 of Schedule 12A) | Fund Manager | |
| 20. | Pictet Quarterly Report.

(Exempt under paragraphs 3 and 10 of Schedule 12A) | Fund Manager | |
| 21. | Millennium Global Quarterly Report.

(Exempt under paragraphs 3 and 10 of Schedule 12A) | Fund Manager | |
| 22. | IFM Investors Quarterly Report.

(Exempt under paragraphs 3 and 10 of Schedule 12A) | Fund Manager | |
| 23. | Delaware Investments Quarterly Report.

(Exempt under paragraphs 3 and 10 of Schedule 12A) | Fund Manager | |

24. JP Morgan Quarterly Report. Fund Manager
(Exempt under paragraphs 3 and 10 of Schedule 12A)
25. Legal and General Investment Manager Fund Manager
Quarterly Report.
(Exempt under paragraphs 3 and 10 of Schedule 12A)
26. Ashmore Quarterly Report. Fund Manager
(Exempt under paragraphs 3 and 10 of Schedule 12A)
27. Stafford Timberland Quarterly Report. Fund Manager
(Exempt under paragraphs 3 and 10 of Schedule 12A)
28. Kempen Capital Management Quarterly Fund Manager
Report.
(Exempt under paragraphs 3 and 10 of Schedule 12A)
29. Aviva Investors Quarterly Report. Fund Manager
(Exempt under paragraphs 3 and 10 of Schedule 12A)

TO:

Leicestershire County Council

Mr. L. Breckon JP CC
Dr. S. Hill CC
Mr. Max Hunt CC

Mr. P. C. Osborne CC
Mrs. R. Page CC

Leicester City Council

Cllr Deepak Bajaj and Cllr Lynn Moore

District Council Representatives

Cllr C. Frost and Cllr. M. Graham MBE

University Representative

Ms. M. Holden

Staff Representatives

Mr. R. Bone
Mr. N. Booth

Ms. J. Dean